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REAL ESTATE

7 Historic NYC Buildings Transformed Into One-of-a-Kind Condos

With their unique backstories and façades, these on-the-market properties have become highly coveted homes

By Shivani Vora

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Historic New York City buildings transforming into luxury condominiums may be one of the biggest real estate trends in the market at the moment. From Brooklyn to downtown Manhattan to the Upper West Side, the newest upscale buildings in town are a throwback to the past, with former lives as banks, libraries, and department stores.

Christopher Totaro, an agent at Warburg Realty, says that historic buildings are ripe for conversion. “Since land is at such a premium in New York today, developers are looking for every square inch of real estate they can find, and historic buildings are often it because zoning and landmark preservation laws don’t allow them to be torn down,” he says. “These buildings also help create a unique story for the condo.”

Following are seven examples.



The Art Deco façade of One Wall Street, recently turned into condominiums by Macklowe Properties.

[One Wall Street](#)

The history of One Wall Street goes back to 1931, when it was built as the home of Irving Trust (later the Bank of New York). Today, it’s one of the most important Art Deco buildings in the country, regarded as a symbol of commerce in the area where the city of New York was first created. Following an intricate renovation, Macklowe Properties has turned the Ralph Walker– designed limestone tower into residences that come with amenities such as a swimming pool and a roof deck. Sales launch later this year.

Number of residences: 566

Starting price: \$1.475 million